

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) TRUST AGREEMENT

This Trust Agreement made this 8th day of June, 1978 by and between George I. Wike, Jr., Paul E. Proffitt, Jr. and Quentin O. Ball, hereinafter referred to as Grantors, and Paul E. Proffitt, Jr., hereinafter referred to as Trustee.

W I T N E S S E T H :

WHEREAS, the above Grantors are contemplating the purchase of property jointly and for personal reasons George I. Wike, Jr. and Quentin O. Ball do not want their name to appear of record, and

WHEREAS, the Trustee is willing to accept and hold title in his name for the benefit of each of the Grantors equally, therefore, the parties hereto agree as follows:

(1) That any property acquired by Paul E. Proffitt, Jr. individually and as Trustee under this Trust instrument shall be owned equally one-third (1/3) apiece by George I. Wike, Jr., Paul E. Proffitt, Jr. and Quentin O. Ball.

(2) The parties further agree that Paul E. Proffitt, Jr. is to hold this property and not convey same without the written consent of George I. Wike, Jr. and Quentin O. Ball.

(3) Anyone dealing with the Trustee shall not be responsible to see to the application of any funds paid for property under this Trust.

(4) The Trustee shall have full power of sale subject to provisions hereinabove and is authorized to give a general warranty deed and/or place a mortgage upon any property acquired under this instrument.

WHEREFORE, the parties have hereunto set their hand and seal this 8 day of June, 1978.

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[Handwritten signature]
George I. Wike, Jr.

[Handwritten signature]
Paul E. Proffitt, Jr.

[Handwritten signature]
Quentin O. Ball GRANTORS

[Handwritten signature]
Paul E. Proffitt, Jr. TRUSTEE

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