- (9) To refrain from voting or to vote shares of stock owned by the Trust Estate at shareholders' meetings in person or by special, limited or general proxy and in general to exercise all the rights, powers and privileges of any owner in respect to any securities constituting a part of the Trust Estate.
- consolidation or merger involving any company or companies whose stock or other securities shall be part of the Trust Estate, and to deposit such stock or other securities under any plan of reorganization or with any protective committee and to delegate to such committee discretionary power with relation thereto, to pay a proportionate part of the expenses of such committee and any assessments levied under any such plan, to accept and retain new securities received by the Trustee pursuant to any such plan, to exercise all coversion, subscription, voting and other rights, of whatsoever nature pertaining to such property, and to pay any amount or amounts of money as he may deem advisable in connection therewith.
- (11) To borrow money and to encumber, mortgage or pledge any asset of the Trust Estate for a term within or extending beyond the term of the trust, in connection with the exercise of any power vested in the Trustee.
- (12) To make ordinary or extraordinary repairs or alterations in buildings or other structures, to demolish any improvements, to raze existing or erect new party walls or buildings.
- (13) To collect, receive, and receipt for rents, issues, profits and income of the Trust Estate.
- (14) To insure the assets of the Trust Estate against damage or loss and the Trustee against liability with respect to third persons.