

and shall deliver said report to the Settlers no later than the fifteenth day of said months. At the time said Reports are issued by the Trustee, he shall offer to distribute to the Settlers all cash funds in the Trust Estate and which funds shall be tendered to the Settlers, however, the Settlers may request in writing that he retain the same as a part of the Trust Estate and the same shall be retained by him.

ARTICLE VI.

The Trustee is authorized in his absolute discretion with respect to any property, real or personal, at any time held under any provision of this Trust and without authorization by any court and in addition to any other rights, powers, authority and privileges granted by any other provision of this Trust or by statute or general rules of law:

(1) To retain any property or undivided interests in property conveyed to or bought by the Trust and to exchange such property for other property and to retain such property received in exchange.

(2) To invest and reinvest all or any part of the Trust Estate in any property and undivided interests in property, wherever located, including bonds, debentures, notes, secured or unsecured, stocks of corporations regardless of class, real estate, or any interest in real estate whether or not productive at the time of investment.

(3) To sell, or dispose of, or grant options to purchase any property, real or personal, constituting a part of the Trust Estate for cash or upon credit, to exchange any property of the Trust Estate for other property, at such times and upon such terms and conditions as he may deem best, and no person dealing with him shall be bound to see to the application of any monies paid.

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