STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

BY-LAWS OF CANEBRAKE HOMES ASSOCIATION, INC., AN ELEEMOSYNARY CORPORATION

ARTICLE I.

## NAME AND LOCATION

The name of this corporation shall be "Canebrake Homes Association, Inc., hereinafter referred to as the "Association." The principal office of the Association shall be located at the Office of Ned R. Arndt, 301 College Street, Greenville, South Carolina.

## ARTICLE II.

## PURPOSE OF ASSOCIATION

- Section 1. The Association is organized for the following purposes:
- (a) To improve and care for common areas, recreational facilities and other property in Canebrake Subdivision and to collect and enforce payment of assessments consistent with restrictions and covenants affecting said subdivision.
- (b) To perform such of the following services as the Board of Directors and/or members of the Association shall deem appropriate:
  - (1) For the payment of the necessary expenses for the operation of the Association.
  - (2) For improving, cleaning and maintaining the streets and parks, if any, within the community, including the islands and the culs de sac.
  - (3) For the maintenance of any recreational facilities for the specific benefit of the property owners of Canebrake.
  - (4) For caring for vacant and untended land, if any, within the subdivision, removing grass and weeds therefrom and doing any other thing necessary or desirable in the opinion of the officers of the Association to keep such property neat and in good order for the general benefit of all the property owners within the community.
  - (5) For any expenses incident to the enforcement of these protective covenants.
  - (6) For the payment of taxes and assessments, if any, that may be levied by the public authority upon any community parks or other community areas which may be established for the benefit of the property owners in the association.
  - (7) For such other purposes as in the opinion of the officers of the Association may be necessary for the general benefit of the property owners in the subdivision.

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Section 2. This Association is neither organized for nor shall be operated for pecuniary gain or profit and it shall have no capital stock.

ARTICLE III.

## DEFINITIONS

Section 1. "Association" shall mean and refer to Canebrake Homes Association, Inc., its successors and assigns.

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