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DONNIE S. TANKERSLEY
R.M.C.

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This contract entered into on this the 17th day of March 1978

by and between Kathleen Gosnell hereinafter referred to as First Party,

and Francis M. Gosnell hereinafter referred to as Second Party;

WITNESSETH: First Party hereby sells to Second Party, and Second Party hereby buys from First Party, subject to the conditions hereinafter set out

the following described premises: The following described lot of parcel of land beginning on a stone Jesse Gosnell's corner and runs N 4 1/2 W 9.50 to stake thence N 52 E 11.25 to a stake in old line thence N 67 W 10.65 to a red oak thence S 67 E 7.50 to a chestnut stump thence S 14 W 15.50 to a stone thence S 6.50 to a stone thence S 19 1/2 E 6.30 to a sourwood thence S 65 E 6.60 to a stone in a gully thence N 14 1/2 E 13.21 to the beginning containing 22 acres more or less. Recorder Book 557 Page 499.

In consideration of \$2000.00 paid by Second Party as earnest money, and as a part of the purchase price, receipt of which is hereby acknowledged, this contract is made binding on both parties. When First Party shall offer to deliver to Second Party a warranty deed free and clear of all encumbrance except as stated herein, being none

the Second Party shall, within 45 days thereafter pay for the property 2000.00 in equal installments as follows: \$ 50.00 per month for 40 months

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Deed shall be made to Francis M. Gosnell

IT IS FURTHER MUTUALLY AGREED, IF Second Party fails to carry out the provisions and terms of this agreement, he shall forfeit the above amount advanced as earnest money as liquidated damages for breach of contract.

Subscribed and sworn to before me

this 17th day of March 1978

My commission expires Nov. 11, 1981

Janice McDavies
Notary Public
Beaumont, Louisiana

FIRST PARTY:

X Kathleen Gosnell

SECOND PARTY:

X Francis M. Gosnell

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