

Said subordination shall be conditioned upon said mortgages containing the following provisions (or provisions substantially similar thereto) for the benefit of Koger Properties, Inc.:

(1) Thirty (30) days notice in writing by registered mail, return receipt requested, to Koger Properties, Inc. at its principal place of business of a default by the Borrower as a condition of the right to accelerate the note, without such default having been cured.

(2) If such lender elects to accelerate, they shall notify Koger Properties, Inc. in writing in the manner next hereinabove provided, whereupon Koger Properties, Inc. shall have twenty (20) days after the receipt thereof within to purchase the mortgage note and mortgage at par plus accrued interest without recourse as to lender. If Koger Properties, Inc. fails to elect to purchase within said time then such lender shall be free to foreclose its mortgage. The lender or a purchaser acquiring title at foreclosure sale or by deed in lieu thereof shall hold free of these restrictions.

THIS AGREEMENT shall inure to the benefit of and be binding upon the successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties have hereunto set their hands and seals this 17 day of March, 1978.

Signed, sealed and delivered in the presence of:

Witness [Signature]

Witness [Signature]

EXECUTIVE CENTER ASSOCIATES, a South Carolina limited partnership

By [Signature]
N. Barton Tuck, Jr., General Partner

By [Signature]
Carroll W. Lindsey, General Partner

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