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ASSIGNMENT OF LEASES AND RENTS

THIS ASSIGNMENT, made this 15 day of February 1978, by ICC WILLIAMSBURG ASSOCIATES, a New York General Partnership having an office 685 Fifth Avenue, New York, New York 10002 (hereinafter called "Assignor") in favor of INLAND CREDIT CORPORATION, a New York corporation having an office at 685 Fifth Avenue, New York, New York 10022 (hereinafter called "Assignee").

MITNESSETH:

FOR VALUE RECEIVED, Assignor does, subject to the terms hereof, hereby sell, assign, transfer, set over and deliver unto the Assignee all leases, present and future, written or oral, and all agreements for use and occupancy of any portion of the premises, situate in the County of Greenville, State of South Carolina, known as 815 Edwards Road, Greenville, South Carolina, and more particularly described in the mortgage hereinafter referred to and in Schedule A annexed hereto, together with any and all extensions and renewals thereof, subleases thereof and tenancies following attornment upon or covering the use or occupancy of all or any part of the premises (all such leases, agreements, subleases and tenancies are hereinafter collectively called "said leases"), together with all monies, rights, claims and rents derived from or payable by tenants under said leases.

TO HAVE AND TO HOLD the same unto the Assignee, its successors and assigns so long as the Assignor may be indebted to the Assignee under the mortgage hereinafter described.

This Assignment is given as collateral security for the payment and performance of all of the terms, provisions and conditions of a Note of even date in the sum of \$1,462,500.00 made by Assignor to the order of Assignee and mortgage collateral thereto

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