

c. Airtemp Corporation is owed \$1,394,775.26 for fixed assets, accounts receivable, equipment and parts sold to Jack L. Walker Construction Services, Inc. This indebtedness is past due and unpaid and its prompt payment has been unconditionally guaranteed by the alleged bankrupt.

2. The alleged bankrupt has resided and/or has had his domicile within this district for the six months preceding the filing of this petition.

3. The alleged bankrupt owes debts to the amount of \$1,000.00 or over and is a person who may be adjudged an involuntary bankrupt under the Bankruptcy Act.

4. Within four months next preceding the filing of this petition, Jack L. Walker committed an act or acts of bankruptcy in that:

a. On or about September, 1977, the alleged bankrupt embarked upon a plan to remove his assets from the State of Tennessee and conceal same with the intent to hinder, delay or defraud his creditors. In furtherance of said plan, on or about September 9, 1977, said alleged bankrupt caused a joint savings account maintained in his name and that of his wife, Patricia H. Walker, at First American National Bank, Nashville, Tennessee, to be closed without the knowledge of the said wife by withdrawing the balance in said account. On or about September 17, 1977, the alleged bankrupt removed himself from the State of Tennessee apparently taking with him the moneys which had been on deposit in said savings account and other assets and since said date has continued to absent himself from this state for the purpose of hindering, delaying or defrauding his creditors.