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PARCEL "B": BEGINNING at an iron pin, said iron pin located on a private road, S. 03-44 E., 200.15 feet from L. S. 276 (Laurens Road), on a curvature to the right 79.02 feet, said curve having a radius of 50 feet, the long chord of said curve being 65.01 feet, N. 73-32 E., to a point; thence N. 25-43 E., 73.0 feet to a point; thence L. 64-17 E., 60.0 feet to an iron pin; thence S. 19-56 E., 117.26 feet along a common line with Parcel "A" to the beginning.

Lessee shall have right of two (2) successive options to extend the terms of this lease for a period of five (5) years for each option upon the same covenants and conditions set forth more fully in the original Lease Agreement.

In witness whereof, lessor and lessee have caused this Memorandum of Lease Agreement to be signed in their respective names and duly attested this 17th day of January 1978.

LALIBELA ASSOCIATES (SEAL)

By the President of:

Mr. J. M. S. Hale, Jr.

KENDY'S OF SOUTH CAROLINA,

INC. (SEAL)

By: J. D. Hausey, President

Attest:

STATE OF SOUTH CAROLINA

COUNTY OF SPARTANBURG

PERSONALLY appeared the undersigned witness and made oath that (s)he saw the within named LALIBELA ASSOCIATES, by its duly authorized officials, and KENDY'S OF SOUTH CAROLINA, INC., by its duly authorized officers, sign, seal and as their act and deed deliver the within written Memorandum of Lease Agreement, and that (s)he with the other witness subscribed above witnessed the execution thereof.

SWORN to before me this
17th day of January 1978.

(Signature) (SEAL)
Notary Public for South Carolina
by commission expires: 2/28/83

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RECORDED JAN 18 1978 At 12:05 P.M.

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