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REAL PROPERTY AGREEMENT

VOI 1067 MAGE 841

In consideration of such loans and indebtedness as shall be made by or become due to South Carolina Federal Savings and Loan Association (hereinafter referred to as "Association") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

- 1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
- 2. Without the prior written consent of Association, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and
- 3. Hereby assign, transfer and set over to Association, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, or rental, or otherwise, and howsoever for or on account of that certain real property situated in the County of _____ Greenville_____, State of South Carolina, described as follows:

ALL that piece, parcel, or lot of land situate, lying and being on the eastern side of Westview Avenue in the City of Greenville, in the County of Greenville, State of South Carolina, and known and designated as Lot No. 11 of a subdivision known as Section B, Parkvale, plat of which is recorded in the R.M.C. Office for Greenville County in Plat Book K at Page 53, said lot having such metes and bounds as shown thereon.

And being the identical property conveyed to G. M. Moisson, Sr. by deed recorded in Deed Book 387 at page 141, the said G. M. Moisson, Sr. died testate on December 20, 1951, leaving all his property to his widow, the grantor herein, Iona C. Moisson.

This property is conveyed subject to easements, conditions, covenants, restrictions and rights of way which are a matter of record and actually existing on the ground effecting the subject property.

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property and hereby irrevocably appoint Association, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Association shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

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