

redemption rights having expired or terminated;

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(c) The rights of Mercantile pursuant to the provisions of Section 5.3 of the COREA shall not be enforceable against Citizens; and

(d) While Citizens shall be obligated to complete construction of the facilities proposed for Developer's Tract in the event Citizens shall become the owner of the premises described in the Mortgage with all redemption rights having expired or terminated, Mercantile hereby acknowledges and agrees (i) that Citizens will be unable to complete construction of the facilities within the time provided in the COREA, and (ii) that Citizens shall have ample opportunity to complete said construction after it has acquired title to the above mentioned premises in fee simple absolute.

8. All of the agreements herein contained shall be binding upon and shall accrue for the benefit of the successors and assigns of Citizens and of Mercantile.

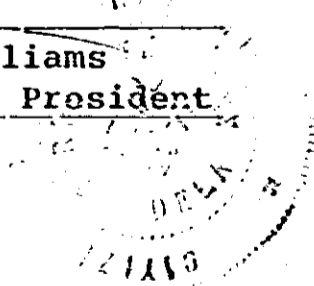
IN WITNESS WHEREOF, the parties have caused these presents to be executed as of the date first above written.

Signed, sealed and delivered in the presence of:

Karen L. Mrozek  
Karen L. Mrozek  
Deborah J. Hoke  
Deborah J. Hoke

CITIZENS MORTGAGE CORPORATION

By John T. Williams  
John T. Williams  
Its Senior Vice President



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