

SEP 23 3 41 PM '77

BONNIE S. TANKERSLEY
R.M.C.

REAL PROPERTY AGREEMENT

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In consideration of such loans and indebtedness as shall be made by or become due to South Carolina Federal Savings and Loan Association (hereinafter referred to as "Association") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and

2. Without the prior written consent of Association, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and

3. Hereby assign, transfer and set over to Association, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, or rental, or otherwise, and howsoever for or on account of that certain real property situated in the County of Greenville, State of South Carolina, described as follows:

ALL OF THAT LOT of land in the County of Greenville, State of South Carolina, in Austin Township, within the corporate limits of the Town of Mauldin, and being known and designated as Lot No. 14 of a subdivision known as Glendale II, a plat of which is of record in the R. M. C. Office for Greenville County, in Plat Book 000, page 55 and having the following metes and bounds, to-wit:

BEGINNING at a point on the Northern side of Hickory Lane at the joint front corner of Lots 13 and 14 and running thence with the northern side of Hickory Lane N 72-35 E 100 feet to a point at the joint front corner of Lots 14 and 15; thence N 17-25 W approximately 153 feet to a point in a branch at the joint rear corner of Lots 14 and 15; thence with said branch as a line approximately S 75-35 W approximately 100.15 feet to a point in said branch at the joint rear corner of Lots 13 and 14, thence S 17-25 E approximately 158.3 feet to a point on the northern side of Hickory Lane at the point of the beginning.

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property and hereby irrevocably appoint Association, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Association shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

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