

**REAL PROPERTY AGREEMENT**

In consideration of such loans and indebtedness as shall be made by or become due to South Carolina Federal Savings and Loan Association (hereinafter referred to as "Association") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and

2. Without the prior written consent of Association, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and

3. Hereby assign, transfer and set over to Association, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, or rental, or otherwise, and howsoever for or on account of that certain real property situated in the County of Greenville, State of South Carolina, described as follows:

10 miles south of the Greenville County Court House near Conestee and containing 1.5 acres, more or less, as is shown on a plat of Property of Othella Thornton prepared by R. K. Campbell, dated May 1950 and recorded in the R. M. C. Office for Greenville County in Plat Book FF at Page 179 and having, according to said plat the following metes and bounds, to-wit:

"BEGINNING at a pin in the intersection of Log Shoals Road and Sandy Springs Road and running thence with Log Shoals Road, N. 80-05 E. 199.7 feet to a pin in said road; thence with the line of Charles property, S. 25-15 E. 335.6 feet to a pin and running thence along line of Charles property, S. 61-24 1/2 W. 157.7 feet to a pin in the center of Sandy Springs Road; thence with the center of Sandy Springs Road, N. 30-17 W. 399 feet to a pin in the intersection of said road, the point of beginning, being the same conveyed to us by Paul J. Whitaker by deed dated May 6, 1969 and recorded in the R. M. C. Office for Greenville County in Deed Vol. 867 at Page 636.

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property and hereby irrevocably appoint Association, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Association shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

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