



STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE TITLE TO REAL ESTATE

WHEREAS, by Order of Honorable Wade S. Weatherford, Jr., Judge Seventh Judicial Circuit, in the case of Richard H. Pennell, etc. v. J. Roy Pennell, Jr., etc., et al, Court of Common Pleas for Spartanburg County (76-CP42-315) all the real property belonging to the Trust, Fund B, as established under the Will of J. Roy Pennell, deceased, was ordered "held by the Family Trusts as Tenants in common each owning one-third of the estate now owned by Fund B;" and

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WHEREAS, by deed recorded in Volume 994, Page 197, in the RMC Office for Greenville County, title to all said property was conveyed by J. Roy Pennell, Jr., Richard H. Pennell, and Thomas P. Pennell, Executors of the Estate of J. Roy Pennell, to themselves as Trustees of Fund B; and

WHEREAS, said former Trustees of said Fund B, in compliance with Judge Weatherford's Order, are ready, willing and able to convey said real estate to the Trustees of the three Family Trusts into which Fund B has been divided as directed by the Court in the proceedings hereinabove referred to;

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NOW, THEREFORE,

KNOW ALL MEN BY THESE PRESENTS, that we, J. ROY PENNELL, JR., RICHARD H. PENNELL and THOMAS P. PENNELL, as Trustees of the Fund B as established under the Will of J. Roy Pennell, deceased, in compliance with the Decree and Order of the Court of Common Pleas for Spartanburg County in the case of Richard H. Pennell, etc. v. J. Roy Pennell, Jr., etc., et al (76-CP42-315), have granted, setover, assigned and released, and do by these presents, grant, setover, assign and release unto FIRST NATIONAL BANK OF SOUTH CAROLINA, Anderson, S. C., as Successor Trustee of the J. Roy Pennell, Jr. Family Trust; THE SOUTH CAROLINA NATIONAL BANK, Spartanburg, S. C., as Successor Trustee of the Richard H. Pennell Family Trust; and THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA, Spartanburg, S. C., as Successor Trustee of the Thomas P. Pennell Family Trust, absolutely and in fee simple, all the right, title and interest formerly held by us as Trustees as aforesaid in and to the following described property to be held by said Successor Trustees, and each of them, as tenants in common, each holding an undivided one-third interest therein:

TRACT 1:

All that certain lot, piece, or parcel of land situate

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