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In consideration of such loans and indebtedness as shall be made by or become due to the SOUTHERN BANK AND TRUST COMPANY GREENVILLE, S. C. Dereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness, have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and

2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and

Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as cental, or otherwise. and howsoever for or on account of that certain real property situated in the County of

Corectivitie , State of South Carolina, described as tollows:

All that certain piece parcelorlot of land situate, Lying theing in the State of South carolina, County of Greenville, & in Greenville Township, near the Corporate Limits of The City of Greenville, in Tax District 100 235, and Being Known and designated as Let No. 50 of a subdivision of The Village oservice of Greenville S.C. in June of 1954, and receited in Therenge of fice for Greenville S.C. in June of 1954, and receited in Therenge of fice for Green ville Country in Plat Book 66, at pages 60 and 61, and having such meters and brinks, courses and distances as shown theren, reference there unto boing had. The heese on this Lit is known as No 269 Beacon Street.

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and ment and any person may and is hereby authorized to rely thereon. continuing force of

State of South Carolina (Borrovers) act and deed deliver the within written instrument of writing, and that deponent with

witnesses the execution thereof. Subscribed and sworn to before me

At 2:30 P.M. My Commission expires at the will of the Governoon SEP 19 1977

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· Terrory Andrews