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VI

The affairs of the corporation are to be managed by the following officers:

President
 Vice President
 Secretary
 Treasurer
 Such other officers as the By-laws
 of the corporation may provide
 for from time to time.

VII

The names of the officers who are to serve until the first election or appointment under the Articles of Incorporation and by-laws are:

Robert M. Austell - President
 George W. Price, III - Vice President
 William H. Stoner - Secretary and Treasurer

The foregoing shall hold office until the first meeting of the board of directors in 1978. Commencing with the first meeting of the board of directors in 1978, such officers will be elected annually to hold office until the next annual meeting of the board of directors or until their successors are elected and qualify. In the event of a vacancy in any office prior to the first meeting of the board of directors in 1978, such vacancy shall be filled by a majority, even though less than a quorum of the board of directors.

VIII

The corporation shall be governed by a board of directors consisting of not less than three (3) nor more than five (5) persons. The initial board of directors shall consist of three members but may be increased to a maximum of five members in the manner provided herein. The names and addresses of the persons who are to serve as the directors until the first election thereof at the annual meeting of the members in 1978 are:

Robert M. Austell	645 McDaniel Avenue Greenville, SC
William H. Stoner	108 Cannon Lane Taylors, SC 29687
George W. Price, III	310 Harrell Drive Spartanburg, SC 29302

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