

(f) This SECURITY ACCOUNT is to remain intact, unless, otherwise, agreed upon by all the parties, until the total amount due on the mortgage, plus interest, has been deposited, less any monthly payments which have been made. If and when the sum deposited in said Security Account shall reach an amount equal to pay off the entire indebtedness, plus interest, then the monthly payments of \$1,277.42 will be withdrawn from this Security Account to make said monthly payments on the mortgage until the same has been paid in full.

(g) It is agreed by the parties that the Purchaser, Wallace H. Hawkins, has the right to designate the Bank that pays the highest rate of interest on said Security Account for the purpose of depositing any payment for the Release of any tract of land, and it is agreed that all accumulated interest on said Security Account shall be the property of the Purchaser, Wallace H. Hawkins.

(h) It is agreed that the Sellers will pay for the preparation of the Deed; the documentary stamps on said deed and will pro rate the taxes as of this date, and

(i) The Purchaser will be responsible for the payment of preparation of mortgage, the title examination, recording fees and documentary stamps on the mortgage.

(j) It is distinctly understood and agreed that the term of said mortgage shall be for a period of five (5) years from date, and no pre-payment privilege is given the Purchaser, but the Owners will release any tract of land sold by the Purchaser upon the payment by said Purchaser of the sum of \$3,000.00 per acre into the Security Account as herein set forth and said money is to remain in the Bank as security in exchange for the release of any lots or tracts of land and the said Purchaser will have the right to withdraw from said Security Account the accumulated interest

The parties hereto bind themselves and their heirs and assigns to the faithful performance of the covenants and agreements herein contained.

IN WITNESS WHEREOF, We have hereunto set our Hands and Seals this 15th day of JULY, 1977.

Witnessed:

[Signature]
[Signature]

[Signature] (LS)
Kathleen D. Nix, Seller

[Signature] (LS)
Leonard D. Nix, Jr. Seller

[Signature] (LS)
Joyce Nix Poole Seller

[Signature] (LS)
Wallace H. Hawkins Purchaser