EUN 131977 15 DONHIE S. TANKERSLEY

REAL PROPERTY AGREEMENT

VOI 1058 PAGE 388

To Consideration of such loans and indebtedness as shall be made by or become due to THE BANK OF GREER, GREER, S. C. (bereinafter referred to as Bank Discor from the undersigned, jointly or severally and until all of such loans and indebtedness as shall be made by or become due to THE BANK OF GREER, S. C. (bereinafter referred to as Bank Discor from the undersigned, jointly or severally and until all of such loans. or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described

2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and

3. The properly referred to by this agreement is described as follows:

All that piece, parcel or lot of landin Greenville County, State of South Carolina, being known and designated as Lot no.4in the subdivision known as Rosewood Park and having, according to a Plat of said subdivision recorded in the R.M.C. Office for Greenville County in Plat Book T T, at Page 30, the following metes and bounds, to wit;

BEGINNING at an iron pin on the West side of Idonia Drive at the joint front corner of Lots nos. 3 and 4 and running thence with the West side of (contd) That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, or any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Bank and agrees that any judge or jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That the Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, kgattes, devisces, administrators executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any efficer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and containing force of this agreement and any person may and is hereby authorized to rely

Táylors,S.C → Dated at: ... 6-9-77.....

State of South Carolina

'n

County of Jean Crowson (Witness) witness the execution thereof. ..June.. (Witness aign bere)

Public State of South Carolina

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for Commission Expires

June 20, 1979