

STATE OF SOUTH CAROLINA)
) TRUST AGREEMENT
COUNTY OF GREENVILLE)

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GREENVILLE CO. S.C.

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THIS TRUST AGREEMENT made and entered into this effective date of March 15th, 1977, by and between HOLLY TREE PLANTATION, a limited partnership, of Greenville County, South Carolina; ROBERT R. CHRISTIE, JR., as Trustee for Carolyn Christie; JOHN A. GERRING and JO LAMBERT GERRING, as joint tenants with rights of survivorship; SOUTHERN BANK & TRUST COMPANY, as Trustee of the Carolina Surgical Associates, P.A., Profit Sharing Plan and Trust, a banking corporation located in Greenville County, South Carolina; JOHN W. ZETTLER and NORMA F. ZETTLER, as joint tenants with rights of survivorship; JAMES R. CLARK, JR.; JAMES P. McNAMARA; WILLIAM E. JETT; NAYAN DESAI; ALVIN P. SMITH, as Trustee for Kippling G. Smith; ROBERT C. THOMPSON, and ROBERT W. DAVIS, all individuals above named being residents of Greenville County, South Carolina, hereinafter referred to as "Grantors", and JOHN A. GERRING, of Greenville County, South Carolina, hereinafter referred to as the "Trustee".

W I T N E S S E T H :

WHEREAS, the Grantors desire to establish a convenient entity as a means of holding legal title to, protecting and conserving certain real estate (hereinafter referred to as the "Trust Property"), sold to the Grantors by Holly Tree Plantation, a limited partnership (in which it has retained an undivided interest), and being more fully described on Schedule "A" attached hereto, incorporated herein by reference and made a part hereof as though fully set forth.

WHEREAS, it is the intention of the Grantors that this Trust not engage in any business activity, but rather merely hold legal title as an entity of convenience for the Grantors in accordance with the provisions hereof.

NOW, THEREFORE, for and in consideration of the sum of \$1.00 and for other valuable considerations, the Trustee covenants and agrees to hold and dispose of the Trust Property for the use and benefit of the Grantors in accordance with the provisions of this Trust Agreement, and the Trustee and Grantors do hereby covenant and agree as follows:

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