

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

) MEMORANDUM OF AGREEMENT
OF PURCHASE AND SALE
) (with option to purchase)
AND LEASE AGREEMENT

THIS AGREEMENT made and entered into as of the 20th day of May, 1977, between Yeargin Aviation, Inc., a South Carolina corporation, hereinafter called Landlord and Corporate Aviation Services, Inc., a Connecticut corporation, hereinafter called Tenant,

WITNESSETH:

In consideration of the rent and upon the terms and conditions set forth in a more detailed form of Agreement of Purchase and Sale (with option to purchase) and Lease Agreement, bearing even date herewith, between the foregoing parties and covering the identical property, the Landlord hereby leases unto the Tenant, its successors and assigns, and the Tenant hereby accepts the premises more fully described in Exhibit "A" attached hereto and made a part hereof,

TO HAVE AND TO HOLD the within described premises subject, however, to the terms, conditions and covenants expressed and declared in the aforementioned agreement unto the Tenant, its successors and assigns, for a term of ten years beginning on June 1, 1977, as set forth in the more detailed form of lease unless this lease shall be sooner terminated under the terms and conditions thereof.

IN WITNESS WHEREOF, the parties have caused their corporate seals to hereunto affixed and these presents to be executed by their duly authorized officers on the day and year first above written.

In the Presence of:
[Signature]
[Signature]
[Signature]
[Signature]

YEARGIN AVIATION, INC.
By: [Signature]
ITS: [Signature]

CORPORATE AVIATION SERVICES, INC.
By: [Signature]
ITS: [Signature]

RECORDED
MAY 23 1977
S.M.C.

Yeargin Aviation
Corporate Services

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