

FEB 7 1977
DUNNIES TAXASABLE

REAL PROPERTY AGREEMENT

VOL 1050 PAGE 752

In consideration of such loans and indebtedness as shall be made by or become due to FIRST PIEDMONT BANK AND TRUST COMPANY (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree as follows:

1. To pay, prior to becoming delinquent, all taxes, assessments, dues, and charges of every kind imposed or levied upon the real property described below.

2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein.

3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and howsoever for or on account of that certain real property situated in the County of

Greenville, State of South Carolina, described as follows: All that certain piece, parcel, or lot of land, with the improvements thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the northern side of Seabury Drive, being known and designated as lot No. 72 on plat of Merrifield Park, recorded in the R.M.C. Office for Greenville County in Plat Book 000, at Page 177 and having, according to said plat, the following metes and bounds, to-wit: Beginning at an iron pin on the northern edge of Seabury Drive, joint front corner of Lots Nos. 71 and 72, and running thence along the joint line of said lots, N. 19-00E. 180 feet to a point; thence S. 71-00F. 110 feet to an iron pin at the joint rear corner of Lots Nos. 72 and 73; thence along the joint line of said lots, S. 19-00W. 180 feet to a point on the northern edge of Seabury Drive; thence along the northern edge of Seabury Drive, N. 71-00W. 110 feet to the beginning corner; being the same conveyed to us by Jim Williams, Inc. by deed dated May 13, 1971 and recorded in the R.M.C. Office for Greenville County in Deed Vol. 915, at Page 53. This conveyance is made subject to any restrictions, reservations, zoning ordinances or easements that may appear of record, on the recorded plat(s), or on the premises.

and hereby irrevocably authorize and direct all lessors, lessorees, builders and others to pay to Bank, all rent and all other moneys whatsoever and whenever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to endorse payment, by virtue of otherwise, of all said rents and sums, but agree that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

4. That it shall be safe in the performance of any of the terms herein, if at any of said rental or other sums be not paid to Bank when due, Bank, at its sole option, may sue for the entire amount unpaid, principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to use this instrument to be recorded at such time and in such places as Bank, in its discretion, may select.

6. Upon payment of all indebtedness of the undersigned to Bank this Agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its heirs and assigns. The affidavit of any officer or department manager of Bank showing any fact of said indebtedness to Bank, itself, shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this Agreement and any record or and or record attached to any thereof.

Alundra G. Morris Mrs. Rachel W. Stubbs
J. L. Batter Jr. W. Alvin Stubbs
dated: FEB 8 1977

State of South Carolina

County of Greenville

Personally appeared before me J.T. P. to sign the above instrument Mrs. Rachel L. Stubbs, wife of Alvin Stubbs, and she did and does believe the above written instrument is voluntary and true and that Alundra G. Morris
witnesses the execution thereof.

Suspected and sworn to be true
FEB 8 1977
John T. P. -
John T. P.
John T. P.
John T. P.

FEB 8 1977 At 1:00 P.M.

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