Buyer or Buyer's assignee to be at Seller's expense.

- 9. Insurance: The building(s) on said premises shall, until the closing of the transaction, be kept insured for the sum of the purchase price by the Seller and in case of any loss, all sums recovered or recoverable on account of said insurance shall be paid over or assigned, on conveyance to the Buyer or Buyer's assignee. However, if the property is materially damaged before Buyer takes possession, Buyer or Buyer's assignee may option to revoke and cancel this agreement and will be entitled to a full refund of monies paid over and above the Option fee. Buyer to provide hazard insurance at closing.
- Seller grants Buyer, Buyer's 10. Right of Inspection: assignee or their respective designates reasonable access to the premises and all structures and buildings, such entry and inspection is to be at mutually convenient times with the Buyer or his designate giving Seller reasonable notice of the desire to inspect.
- 11. Assignment: Buyer has the unconditional right to assign said Option contract or any contract for sale of the hereinbefore designated property to any individual, partnership, corporation or any other business entities without the consent of Seller.

This Option contract embraces the entire agreement between the parties.

IN WITNESS WHEREOF, the undersigned have caused their signatures and seals to be affixed this 29day of January 1977.

SCOTT A. SMITH, SELLER

WITNESSES AS TO ALL SELLERS:

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