

distribute all net income derived directly or indirectly from TRACT NO. 4 as if it were additional net proceeds from the sale of TRACT NO. 4.

- 7. To grant such easements and rights-of-way over, across, under and through TRACT NO. 3 and TRACT NO. 4 upon such terms and conditions as the trustees in their discretion may determine.

Any purchaser of any of the above mentioned property is relieved of any obligation to see to the proper application of the funds derived from sale.

If any trustee ceases to serve or becomes incapacitated so he cannot serve, then the remaining trustees shall have a right to appoint a successor. The action of said trustees in such matters shall be conclusive.

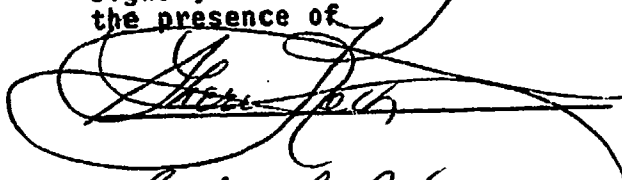
The trustees designated herein shall receive no compensation for their services.

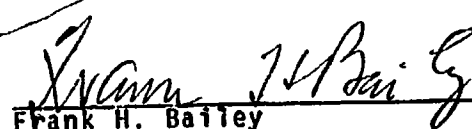
TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD all and singular the Premises before mentioned unto the said Kate Scott Stewart, Frank H. Bailey, Allen McKittrick Knight and Katherine Ellen Ross, as Trustees, their successors in office and assigns forever.

WITNESS our hands and seals, this 1st day of August 1975.

Signed, sealed and delivered in the presence of


 Ellen G. Cole
 As to Frank H. Bailey

 (L.S.)
 Frank H. Bailey

RECORDED

1328 W-3