

Date October 27, 1976

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

SAND REMOVAL LEASE

SLOAN CONSTRUCTION COMPANY, INC. P. O. Box 2008, Greenville, South Carolina, 29602, herein afteraward referred to as the LESSEE, and JOHN L. CANNADA, ROUTE 3, ST. MARKS ROAD, Taylors South Carolina, 29687, herein afteraward referred to as the LESSOR, agrees as follows:

(1) Lessor grants to Lessee the right to excavate and remove sand, gravel, rock, and any other material of likeness from the area herein described for two years from date of this agreement consecutively from date above first written.

Description: All that part and parcel of land lying situate in the County of Greenville, South Carolina, bounded by Aiken Chapple Road on the Northwest and Enoree River on the Southeast and following the river easterly so far as Lessor's property runs, including any rights, title, or interest Lessor has as to the river bed, and limited to the open area along the North bank but not to exceed 150 feet.

(2) Lessor grants Lessee exclusive rights and no materials will be removed by anyone but the Lessee, his agents, or assigns, or other authorized person or persons.

(3) Lessor grants to Lessee the right of access over his lands and from any public road.

(4) (a) Lessee agrees to exercise due and necessary care and protection of Lessor's present fences and maintain a haul road.

(b) Lessee will protect pasture land adjacent to sand removal operations and erect sand berm to do so if necessary.

(c) Lessor binds his successors, heirs, or assigns to the term of this lease and any extension or options herein.

(d) Lessor grants to Lessee an additional 2 year option to renew upon the expiration of this agreement on the same terms and conditions.

(5) The Lessor agrees to accept Eight Hundred Dollars (\$800.00) to be paid in one lump sum receipt is hereby acknowledged which is payment for the term of this agreement and is accepted as payment in full.

(6) The Lessor grants that Lessee may remove a minimum of 8,000 tons of material under this agreement. The agreement will be extended if necessary until this quantity is obtained.

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