WOL 1044 MADE 114

In consideration of such loans and indeltedness as shall be made by or become due to THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointy and severally, promise and agree

- 1. To pay, prior to becoming delinquent, all taxes assessments, dues and charges of every kind imposed or levied upon the real property described below; and
- 2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist of, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and
- 3. The property referred to by this agreement is described as follows: All that certain lot of land lying in the state of S. C., County of Greenville, on the western side of Donnon Rd. shown as Lot 48 on a plat knoon as "Plat #2 of property of W. S. Bradley", recorded in the RMC Office for Greenville County, in Plat Book O at page 169, and having such courses as will appear by reference to said plat. Being the same property conveyed to Dewey J. Baird by deed recorded in Deed Book 683 at page 209 in the R. M. C.Office for Greenville County. This conveyance is subject to all rights of way, Protective Covenants and Easements that may appear on the public records of Greenville County.

That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, on any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Bank and agrees that any judge of jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.

- 4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.
- 5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.
- Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Dated at: Warde dlampton Office
Jeff 39 1976
State of South Carolina
County of Greencille
Personally appeared before me William S. Aciail who, after being duly sworn, says that he saw
Polymer MCT was MCT was and and are their
the within named act way to the sign, sear, and as their (Borrowers)
Personally appeared before me William S. Ariai who, after being duly sworn, says that he saw the within named acy uxyue McTunkin at Tunkin sign, seal, and as their act and deed deliver the within written instrument of writing, and that deponent with Resaling Stringer
witnesses the execution thereof.
Subscribed and sworn to before me
this 29 day of Sep tember, 1976 90 Cham J. War
(Witness sign here)
There I. Busium
Notary Public, State of South Carolina
My Commission expires at the will of the Governor
orcopped OCT 5 '76 At 4:07 P.M. 940 L

RECORDED OCT 5 '76 At 4:07 P.M.