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STATE OF SOUTH CAROLINA

DECLARATION OF TRUST

COUNTY OF GREENVILLE

This Declaration of Trust made this twenty-fourth day of March, 1970, by W. W. Kellett, Jr. and Robert A. Clay, as Trustees for Creek Trust.

WITNESSETH:

WHEREAS, a deed prepared on March 12, 1970, by Harriett F. Poole unto William W. Kellett, Jr. and Robert A. Clay, as Trustees for the Creek Trust, is recorded this twenty-fourth day of March, 1970, in Volume 886 at Page 455 in the R.M.C. Office for Green-ville County, South Carolina, describing three tracts of land; and

WHEREAS, the Trustees are willing to accept the trust under the following terms and hereby agree:

- (1) That the Trustees have a beneficial interest, individually, in this property and the other beneficial interests are known in writing by the other beneficial owners.
- (2) The Trustees shall immediately open a new and separate bank account into which all monies received by them under this Trust shall be deposited. The Trustees may designate any one or more of the Trustees to sign checks on this account. Complete records shall be kept by the Trustees of all transactions and at least once each year, within thirty (30) days after each December 31st., a full accounting shall be made and given to each of the Grantors.

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