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**Real Property Agreement**

In consideration of such loans and indebtedness as shall be made by or become due to Bankers Trust of South Carolina, N.A., hereinafter referred to as "Bank", to or from the undersigned, jointly or severally, and until all such loans and indebtedness have been paid in full, for twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree:

1. To pay, prior to becoming delinquent, taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below, and
2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance, other than those presently existing, to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property, described below, or any interest therein, or any leases, rents or funds held under escrow agreement relating to said premises; and
3. The property, referred to by this agreement, is described as follows: Beginning at an iron pin on the northwestern side of Scarlett Dr. joint front corner of Lots 231 & 232, and running thence with the common line of said lots N 76-44 W 175 ft. to an iron pin; thence N 13-16 E 75 ft. to an iron pin, joint rear corner of Lots 232 & 233; thence with the common line of said lots S 76-44 E 175 ft. to an iron pin on the northwestern side of Scarlett Dr.; thence with the northwestern side of said Drive S 13-16 W 75 ft. to an iron pin, the point of beginning.

That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal, interest, or any notes hereon or otherwise signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the bank and agrees that any judge or magistrate may, at chambers or otherwise appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court, but agrees further that the bank shall have no obligation to perform or discharge any obligation, duty or liability of the undersigned in connection with the said assignment of rentals and profits.

4. That if default be made in the payment of loan, and indebtedness hereunder or the performance of any of the terms hereof, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may, and is hereby, authorized and permitted to issue the instrument to be recorded at any time and in such places as Bank, in its discretion, may deem fit.

6. Upon payment of the indebtedness of the undersigned to Bank, this agreement shall be and be deemed to be of no effect, and until then shall apply to and bind the undersigned, their heirs, legatees, devisees, executors, administrators, successors and assigns, and to the benefit of Bank and its successors and assigns. The attorney-in-fact, officer or department manager of Bank holding any part of said indebtedness to remain unpaid shall be and constitute a duly authorized agent of the undersigned, and shall, by virtue of this agreement, and any person may and is hereby, authorized to sign thereto.

Witness: Frances Cantrell same as  
Frances Malone  
Witness: Ada S. Terry Date: 9-17-76  
Witness: Fred A. Malone Date: 9-17-76  
Dated at 9-17-76

State of South Carolina

County: GreenvillePlace where instrument signed: ADA TERRYPlace where instrument signed: Frances Malone + Fred A. Malone Who after being duly sworn say that they have written namesPlace where instrument signed: Pam Terrapin Who after being duly sworn say that they have written namesSubscribed and sworn to before me at Mauldinthe 27 day of SEPT. 19 76

Witness sign here:

Notary Public, State of South Carolina  
My Commission Expires at the will of the Governor

10-12-80

Ada S. Terry

CD 065 174

REcorded Sept 27, 1976 at 11:30 A/M

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