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STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

IRREVOCABLE TRUST AGREEMENT

TRUST AGREEMENT made this _______, day of ________, 1974, by and between T. WALTER BRASHIER, Greenville, South Carolina, hereinafter called Grantor, and CHRISTINE MCKINNEY BRASHIER, Greenville, South Carolina, hereinafter called Trustee.

- (1) Trust Property. Grantor, desiring to establish trusts for the benefit of his children, KATHY ANN BRASHIER, THOMAS WALTER BRASHIER, JR., MARTIN TIMOTHY BRASHIER, and JAMES TED BRASHIER, hereby irrevocably transfers, assigns and delivers to the Trustee, her successors and assigns, the property set forth in Schedule A attached hereto and made a part hereof, to be held, managed and disposed of by the Trustee as hereinafter provided. Neither the creation of this trust, nor any distribution of income or principal from this trust, shall be deemed or considered to discharge or relieve the Grantor from any of his legal obligations, including, but not limited to, the legal obligation of the Grantor to support any of his dependents. Trustee hereby acknowledges receipt of the property.
- (2) Additional Property. The Grantor or any other person may add other property to the trusts hereby created by transferring such property to Trustee by deed, assignment, bequest or devise, and, if so added, such property shall be covered by and subject to the provisions hereof, the same as if originally included hereunder.
- (3) Trust Estate. The property shown on Schedule A, together with any other property which may be transferred to Trustee as hereinabove provided, shall be called the trust estate and shall be held by Trustee in trust for and upon the trusts, purposes, and conditions hereinafter set forth.
- (4) <u>Division of Trust Estate</u>. The Trustee shall divide the trust estate into four equal parts, and shall allocate one-fourth to the KATHY ANN BRASHIER TRUST, to be held for the primary benefit of the Grantor's daughter, KATHY ANN