

As further consideration the grantee assumes payment of a mortgage originally given by Greenville Motel Co., Inc. to Liberty Life Insurance Company, having a present balance of \$4,137.94, and recorded in said R.M.C. Office in Mortgage Book 852 at page 427. The grantee also assumes payment of interest accrued on this note since May 31, 1975. As further consideration the grantee assumes payment of all other debts of the grantor, amounting to not more than \$60,000.00.

This deed is executed pursuant to a resolution of the corporate stockholders at a meeting held on May 11, 1976 at 11:00 A.M.

The above indebtedness of \$60,000.00 is secured by a mortgage given by the grantor to the grantee dated June 14, 1976, recorded in said R.M.C. Office in Mortgage Book 1374 at page 871. Said mortgage shall not merge as a result of this conveyance. This mortgage was recorded on August 10, 1976.

For the full derivation of this property into Southern Mortgage Investment Co., Inc. as grantee see the following:

Grantor	Deed Date	Rec. Date	D.B./Page
1. Janie K. Vaughan	11/14/58	12/11/58	612/165
2. A.A. & Joanna B. Vaughan	11/19/58	12/11/58	612/150
3. Ina V. Speaker & James A. Vaughan	11, 19/58	12/11/58	612/140
4. Janie K. Vaughan, Conway K. Vaughan, Beulan V. Johnson & Bessie V. Vaughan	11/14/58	12/11/58	612/143
5. Thomas C. Vaughan	11/19/58	12/11/58	612/147

All in the R.M.C. Office for Greenville County.

The above described land is the same conveyed to me by on the day of 19 , deed recorded in office Register of Mesne Conveyance for County, in Book Page

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD all and singular the Premises before mentioned unto the said R.M. Caine, his

Heirs and Assigns forever.