

To own, lease, operate and manage newspapers, magazines, periodicals and printed publications of every variety and type and anywhere, including methods and processes now known and utilized or which may hereafter be developed; to own, lease, operate and manage radio and television broadcasting stations; without any limitation, whatever, to utilize, own, lease, operate any and all methods and processes, known or unknown, of disseminating news, music, information and entertainment of any and every type, and any and all forms of communication whatever, written, visual, aural, or otherwise, and any combination thereof; to engage in any and all activities in any way related or incident to the foregoing; to purchase, lease, or otherwise acquire and to hold, own, sell, mortgage, pledge, or otherwise dispose of, to invest, trade and deal in, real and personal property of all kinds and in particular to sell, improve, construct buildings of every type, manage, develop or lease land; to make contracts and incur liabilities, borrow money, issue notes, bonds, and other obligations and secure any of its obligations by mortgage or pledge of any or all of its property. To lend money for its corporate purposes, invest its funds from time to time, and take and hold real property and tangible and intangible personal property as security for the payment of funds so loaned or invested. To acquire by purchase, subscription or otherwise, and to own, hold, sell, assign, transfer, mortgage, pledge, exchange, or otherwise dispose of, and to deal in and deal with shares of capital stock, bonds, debentures, obligations, evidences of indebtedness and securities issued by any public or private corporation, government or municipality, or otherwise, and other property, real and personal, and to pay cash therefor or to issue in exchange therefor the shares of capital stock, bonds, notes, debentures, or obligations or evidences of indebtedness of the corporation. To purchase, take, receive, or otherwise acquire, hold, own, pledge, transfer or otherwise dispose of its own shares; to do all and everything necessary, suitable or proper for the accomplishment of any of the purposes, the attainment of any of the objects or the furtherance of any of the powers hereinabove set forth, either alone or in connection with other corporations, firms or individuals and either as principals or agents, and to do every other act or acts, thing or things, incidental or appurtenant to or growing out of or connected with the aforesaid objects, purposes or powers or any of them. The foregoing enumeration of specific powers shall not be deemed to limit or restrict in any manner the general powers of the corporation, and the enjoyment and exercise thereof, as conferred by the laws of the State of South Carolina, upon corporations.

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