

GREENVILLE CO. S. C.

MAY 17 3 28 P.M.

PYLE & PYLE
vs 1036 443

DONALD S. PARKERSLEY
STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

SUBORDINATION AGREEMENT

WHEREAS, by virtue of a certain real property agreement between Citizens and Southern National Bank of South Carolina and James R. Flynn, Jr. and Rebecca B. Flynn recorded in the R. M. C. Office for Greenville County in Deed Book 979, at Page 397, the said bank holds a lien over a certain tract of land known and designated as Lot No. 72, Section 4, Valley Haven Acres; and

WHEREAS, the Citizens and Southern National Bank has agreed to subordinate its said lien to the lien of a certain real estate mortgage over the said property given to C N Mortgages, Inc.;

NOW, THEREFORE, for value received, Citizens and Southern National Bank of South Carolina does hereby agree to subordinate its lien upon the above described tract of land to that lien of the mortgage to C N Mortgages, Inc. dated the 17th day of May, 1976, and recorded in the R. M. C. Office for Greenville County in Volume 1367 of Real Estate Mortgages, at Page 675.

IN WITNESS WHEREOF, Citizens and Southern National Bank of South Carolina by Charles H. Welch, its Assistant Vice President hereunto sets its hand and seal this 6th day of May, 1976.

WITNESSES:

E. Jayne Cantrell
W. D. Howard

CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA

By: Charles H. Welch

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

PROBATE

Personally appeared the undersigned witness and made oath that (s)he saw the within officer sign, seal and as his act and deed deliver the within Subordination Agreement and that (s)he, with the other witness subscribed above, witnessed the execution thereof.

SWORN to before me this
6th day of May, 1976.

E. Jayne Cantrell

W. D. Howard (L.S.)
Notary Public for South Carolina

My Commission expires: October 5, 1981.

RECORDED MAY 17 '76 At 3:28 P.M.

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