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MAY 17 1976
DONNIE S. TANKERSLEY

REAL PROPERTY AGREEMENT

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In consideration of such loans and indebtedness as shall be made by or become due to THE BANK OF GREER, GREER, S. C. (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and

2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and

3. The property referred to by this agreement is described as follows: All that piece, parcel or lot of land lying, being and situate at the North intersection of Timber Lane Road and Peachland Drive about one mile East of Victor Mill in County and State aforesaid, and being known and designated as Lot No. Thirty-five (35) of section 1 of Victorian Hills as shown on plat prepared by John A. Simmons Registered Surveyor, dated Aug. 14, 1970 and amended Dec. 27, 1972 and which amended plat has been recorded in the R. M. C. Office for said County in Plat Book 70 pages 30-35. This being a part of the property which was conveyed to Lawrence M. Dobson and Roy M. Dobson, as Trustees of the R. A. & I. B. Dobson property by Mrs. R. A. Dobson et al by deed recorded in said office in Deed Book 37 U page 448. For a more particular description see the aforesaid amended plat. The above described property is subject to the restrictive and protective covenants as set forth in Deed Book

37 U, page in said R. M. C. Office That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, or any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Bank and agrees that any judge or jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That the Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legates, devisees, administrators executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Sally Walker *Sally Walker* William Lancaster (L.S.)

Witness Vickie Tow *Vickie Tow* Vickie Lancaster (L.S.)

Dated at: Duncan, S. C.
5-3-76
Date

State of South Carolina

County of

Personally appeared before me Sally Walker who, after being duly sworn, says that he saw (Witness)

the within named William B. & Vickie Lancaster sign, seal, and as their (Borrowers)

act and deed deliver the within written instrument of writing, and that deponent with Vickie Tow (Witness)

witness the execution thereof.

Subscribed and sworn to before me
this 3 day of May 1976

Sally Walker
(Witness sign here)

James A. Lamb
Notary Public, State of South Carolina 2-5-84
My Commission expires

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RECORDED MAY 17 '76 At 11:00 A.M.

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