va 1034 ras 652 RECORDING FL REAL PROPERTY AGREEMENT FIRST PIEDMONT BANK AND TRUST All In consideration of such loans and indebtedness as shall be made by or become due to (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree as follows: 1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below 2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein 3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and howsoever for or on account of that certain real property situated in the County of , State of South Carolina, described as follows: BEGINNING at a point on the south side of Jacobs Road at the joint corner of Lot No. 10 and property of W.W. Wilkins and running thence S. 10-02 W. 175.9 feet to a point; thence N. 80-0 W. 45 feet to a point; thence N. 41-35 W. 145 feet, more or less, to a point on the south side of Jacobs Road; thence along the south side of Jacobs Road N. 51-43 E. 85 feet to a point; thence continuing along said road N. 60-58 E. 84 feet to the beginning corner. ALSO: ALL that certain piece, parcel or tract of land adjoining the above referred to lot, being a portion of Tract No. 10 and a triangular strip of the Jaynes Knoll Subdivision, as shown on plat prepared by R.B. Bruce, October 1, 1968, and having according to said plat, the following metes and bounds, to-wit: BEGINNING at an iron pin on the south side of Jacobs Road at the joint corner of Lot No. 8 and Jaynes Knoll Subdivision and running thence S. 10-02 W. 175.9 feet to an iron pin; thence N. 89 W. 45 feet to an iron pin; thence along the line of property of Wilkins S. 24-35 W. 128.9 feet to an iron pin; thence N. 41-35 W. 148.6 feet to the beginning corner. and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whenseever becoming due to the undersigned, or any of them, and howscever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any coligation, duty or liability of the undersigned in connection therewith. 4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith. 5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect. 6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become wold and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indestedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement are any person may and is hereby authorized to rely thereon. act and deed deliver the within written finstrument of writing, and that depoquent with

RECORDED APR 13'76

At 11:15 A.M.

My Commission expires:

mach 61, 1984

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