

individual and if no part of the activities of the same consist of carrying on propaganda or otherwise attempting to influence legislation or are activities usually engaged in by chambers of commerce, boards of trade or the like,

provided, however, that any Trustee may be reimbursed for any expenses, disbursements or liabilities made or incurred for or on account of the trust, in accordance with the provisions of Article VI hereof.

(3) In no event and under no circumstances shall any substantial part of the activities of this trust consist of carrying on propaganda or otherwise attempting to influence legislation; nor shall any part of the Trust Estate, whether principal, income or accumulations, be distributed or inure to the benefit of the Donor or his successors or assigns, or any of the Trustees, or their successors.

ARTICLE V

TRUSTEES

(1) Powers. The Trustees shall have full power and authority at all times to invest and reinvest the principal and income of the Trust Estate and keep the Trust Estate invested without distinction between principal and income, in such securities or other property as they shall determine, including real estate, personal property, any and all common stocks, preferred stocks, bonds, notes, debentures, mortgages, equipment trust certificates, investment trust securities, or other securities as may be approved by the Trustees, irrespective of the fact that any such investments may not be of the nature prescribed by the laws of South Carolina as legal investments for Trustees; and generally to manage, care for and control the same with all powers necessary or convenient for such purposes.

Without in any way limiting the generality of the foregoing, the Trustees shall have the following powers:

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