

NOW, THEREFORE, the Trustees agree and declare that they will accept and hold the property transferred and assigned to them as Trustees hereunder and any and all other securities, funds and properties, real or personal, thereafter transferred to them by the Donor or by any other person, persons, corporation, association, or group, whether the same be made by gifts inter vivos or by devise or bequest or otherwise, for the uses and purposes and subject to the powers and duties hereinafter set forth, and the Donor and the Trustees do hereby declare and agree each with the other as follows:

ARTICLE I

NAME

The trust hereby created shall be known and designated as "The Huguenin & Douglas Foundation", provided however, the Donor shall have the right at any time, by written notification to each Trustee hereof then acting, to change the name of this Foundation.

ARTICLE II

THE TRUST ESTATE

The term "Trust Estate" (or interchangeably, the term "Fund"), as used herein shall be deemed to mean the aforesaid real property conveyed by the Donor and received by the Trustees contemporaneously with the execution and delivery hereof, and any and all other securities, sums of money and other property, of whatsoever character, which may hereafter be given, transferred, conveyed, bequeathed or devised to the Trustees by the Donor or by any other person or parties whomsoever, together with the income therefrom and the accumulations thereupon; and the Trust Estate applicable for the purposes hereof shall consist of all funds, securities and properties of whatsoever character, which at the time are in the possession or under the control of the Trustees, whether the same shall be represented by principal, income or accumulations.

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