

to the United Federal Savings and Loan Association and the lien by mortgage securing the same, but no longer, by Riegel Textile Corporation, do hereby agree to and hereby place all that piece, parcel or lot of land situate, lying and being in Fork Shoals, Greenville County, S. C. on the southerly side of Lickville Road and fronting for one hundred twenty-two and four tenths (122.4) feet more or less, thereon, being the identical lot conveyed to Fork Shoals Mill Baptist Church on July 1, 1954, which deed is recorded in the Office of the R. M. C. for Greenville County, in Deed Book 505, at Page 237, under and subject to all the terms and conditions of the Declaration and Statement of Protective Covenants, Conditions and Restrictions recorded in Deed Book 497, at Page 173 in the Office of the R. M. C. for Greenville County, the same as if it had been originally a part thereof, and subject thereto, with two exceptions: (1) anything in such restrictive covenants to the contrary notwithstanding, the use of such property for church purposes shall be proper and (2) the terms of the Declaration and Restrictions shall only apply so long as the waiver of the reversion shall be effective. Such Declaration and Statement of Protective Covenants, Conditions and Restrictions is hereby incorporated herein by reference and made a part thereof.

Riegel Textile Corporation, in consideration of the application of such Restrictions to such Church lot, has granted a waiver of the reversionary clause insofar as the particular loan of Twelve Thousand and No/100 (\$12,000.00) Dollars from the United Federal Savings and Loan Association is concerned, and the enforcement of the mortgage securing same, but expressly limited to such particular loan and mortgage, otherwise to remain in full force and effect. Thus, if United Federal Savings and Loan Association should foreclose on the above-described property, said savings and loan association would not be subject to the requirement that the property be used only for church purposes.

This Agreement shall be binding upon and inure to the parties hereto, their heirs, administrators, executors, successors