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Except as to the matters referred to in the preceding paragraph, Grantor hereby binds itself that the premises are free from encumbrances, that it is seized of said premises in fee and that it will fully warrant and forever defend all and singular said premises unto Grantee against Grantor and all other persons lawfully claiming or to claim the same or any part thereof.

The property hereinabove conveyed is subject to the lien of the First (formerly General) Mortgage made by the former Atlantic Coast Line Railroad Company, dated as of March 1, 1950, as supplemented and modified, under which mortgage United States Trust Company of New York is Corporate Trustee, and Trustee joins herein for the purpose of releasing and does hereby release the property hereinabove conveyed from the lien of said mortgage pursuant to the provisions of Section 6.01 of Article Six thereof.

The property hereinabove conveyed is subject also to the lien of the Consolidated Mortgage made by Seaboard Coast Line Railroad Company, dated as of March 15, 1971, as supplemented, under which mortgage Chemical Bank, a New York corporation, is Corporate Trustee and L. F. Sadler of Jacksonville, Florida, is Individual Trustee, and Corporate Trustee joins herein for the purpose of releasing and does hereby release the property hereinabove conveyed from the lien of said mortgage pursuant to the provisions of Section 5.17 of Article Five thereof; Individual Trustee being relieved of any obligation to join in such release by Section 10.06 of Article Ten of said mortgage.

The recitals of fact made herein are to be taken only as recitals made by Grantor and not by Trustees.

IN WITNESS WHEREOF Grantor and Trustees have caused these presents to be duly signed and sealed, the day and year first above written.

(Execution Continued on Sheet 4)

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