

"Further, the TENANT shall have the right to renew this Lease for an additional period of five (5) years beginning June 1, 1978 and terminating May 31, 1983, provided that TENANT shall give the LANDLORD three (3) months' written notice prior to the expiration of the first three-year renewal of this Lease, said Lease to be renewed on the same terms and conditions as are contained herein, except that during such five-year renewal the TENANT agrees to pay the LANDLORD the sum of \$33,000.00 as rent, to be paid at the rate of \$550.00 per month".

IN WITNESS WHEREOF, the LANDLORD and the TENANT have respectively executed these presents as of the day and year first above written.

LANDLORD:

ESTATE OF ELOISE G. WATERS

By [Signature]
B. O. THOMASON, JR., Executor & Trustee

WITNESSES:

[Signature]
[Signature]
As to B. O. Thomason, Jr.

TENANT:

PIC 'N PAY SHOES OF GREENVILLE, INC.

By [Signature]
President

[Signature]
[Signature]
As to

ATTEST:

[Signature]
Secretary

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