

REAL PROPERTY AGREEMENT

Vol 1027 Page 786

In consideration of such loans and indebtedness as shall be made by or become due to THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and
3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and however for or on account of that certain real property situated in the County of

Greenville State of South Carolina, described as follows:

"BEGINNING at an iron pin on the south side of Hudson Drive at the corner of Lot No. 14, and running thence along the south side of said Hudson Drive, S. 67-20 E. 175 feet to an iron pin at the corner of Lot No. 18; thence along the line of said Lot No. 18, S. 25 W. 260.6 feet to an iron pin at the rear corner of Lots 16, 17, 18 and 19; thence along the rear line of Lot No. 17, N. 69-15 W. 185.6 feet to an iron pin at the rear corner of Lot No. 14; thence along the line of said lot, N. 27 E. 267.2 feet to the beginning corner of the south side of Hudson Drive; being one of the lots conveyed to me by Gertrude Hudson Waldrop by deed dated March 4, 1955 and recorded in the R. M. C. office for Greenville County in Vol. 520, page 193.

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whenever becoming due to the undersigned, or any of them, and however for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums, but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.
5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.
6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness J. A. Ferguson, Jr. x Martha T. Compton
 Witness Jane H. Galloway x

Dated at Greenville, S.C. November 18, 1975
Date

State of South Carolina
 County of Greenville

Personally appeared before me J. A. Ferguson, Jr. who, after being duly sworn, says that he saw the within named Martha T. Compton sign, seal, and as their act and deed deliver the within written instrument of writing, and that deponent with Jane H. Galloway witnesses the execution thereof.
(Witness) (Borrowers) (Witness)

Subscribed and sworn to before me
 this 18 day of November, 19 75
Andrew W. Clingman J. A. Ferguson, Jr.
Notary Public, State of South Carolina (Witness sign here)
 My Commission expires at the will of the Governor

RECORDED Nov. 21 1975 at 11:30 AM

13906

0786

4328 RV-25