

23 3 1975

COLLATERAL ASSIGNMENT OF
LESSOR'S INTEREST IN LEASES

THIS ASSIGNMENT made this 26th day of November,
19 75, by WALTER S. GRIFFIN, a citizen and resident of the State
of South Carolina (herein called "Borrower") to THE CITIZENS AND
SOUTHERN NATIONAL BANK OF SOUTH CAROLINA, a corporation organized
and existing under the laws of the State of South Carolina (herein
called "Lender"),

W I T N E S S E T H:

FOR VALUE RECEIVED, Borrower hereby grants, transfers
and assigns to Lender, its successors and assigns, all of the
right, title and interest of Borrower in and to that certain
Lease, or those certain Leases, with modifications, if any, de-
scribed in Schedule A hereof, covering premises (herein called
"Premises") briefly described as:

ALL that tract or parcel of land located at the easterly
corner of the intersection of Laurens Road and Industrial
Drive, near the City of Greenville, South Carolina, and
more particularly described in Schedule B hereof,

together with any extensions of any thereof and any guarantees
of the Lessee's obligations under any thereof, (each of said leases,
together with all such guarantees, modifications and extensions,
being hereinafter collectively referred to as "the Lease"), for the
purpose of securing (a) payment of all sums now or at any time here-
after due Lender and secured by a certain Mortgage made by Borrower
to Lender dated November 26 1975, and recorded, or to be recorded,
in the deed records of Greenville County, South Carolina, together with
any renewals or extensions thereof and any future advances made there-
under to the extent permitted under South Carolina law, and (b) per-
formance and discharge of each obligation, covenant and agreement of
Borrower contained herein or contained in the Mortgage or note secured
thereby.

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