

REAL PROPERTY AGREEMENT

In consideration of such loans and indebtedness as shall be made by or become due to South Carolina Federal Savings and Loan Association (hereinafter referred to as "Association") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and

2. Without the prior written consent of Association, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and

3. Hereby assign, transfer and set over to Association, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, or rental, or otherwise, and howsoever for or on account of that certain real property situated in the County of Greenville, State of South Carolina, described as follows:

All that piece, parcel or lot of land situate, lying and being in the county of Greenville, State of South Carolina, known and designated as Lot No. 86 of a subdivision known as Riverdale and according to a plat prepared of said subdivision, recorded in the RHC Office for Greenville County, in Plat Book KK, at page 107, having the following courses and distances, to-wit:

Beginning at a point on the southern side of Knollview Drive, joint corner of Lots 85 and 86, and running thence S. 3-11 E. 230 feet to a point; thence N. 80-49 E. 100 feet to a point on Pinewood Lane; thence with said Lane N. 3-11 W. 205 feet to an iron pin; thence with the curvature of the southwestern corner of the intersection of Pinewood Lane and Knollview Drive, the chord being N. 48-11 W. 35.3 feet to an iron pin of the southern side of Knollview Drive; thence with Knollview Drive S. 86-49 W. 75 feet to a point the point of beginning.

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property and hereby irrevocably appoint Association, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Association shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

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DORRIS S. STANKERSLEY
R.H.C.

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