

ASSIGNMENT OF LEASES, RENTS AND PROFITS

STATE OF NEW YORK)
 : ss.:
 COUNTY OF NEW YORK)

THIS ASSIGNMENT, made this 29th day of October, 1975 by and between LINCOLN-WILLOW CREEK GREENVILLE ASSOCIATES, a South Carolina Limited Partnership having a place of business at 831 Cleveland Street, Greenville, South Carolina hereinafter referred to as "Assignor", to THE SEAMEN'S BANK FOR SAVINGS, a New York corporation, having its principal place of business at No. 30 Wall Street, New York, New York, hereinafter referred to as "Assignee":

W I T N E S S E T H:

For value received and as additional security for the loan hereinafter mentioned, the Assignor hereby sells, transfers and assigns unto the Assignee, all the right, title and interest of the Assignor in and to the rents, issues, profits, revenues, royalties, rights and benefits, hereinafter referred to as "Rents" from the property described on Schedule A, attached hereto and made a part hereof, and hereinafter referred to as the "Property".

And to that end the Assignor hereby assigns and sets over unto the Assignee all leases of the Property now made, executed, or delivered, whether written or oral, or to be hereafter made including specifically, without limiting the generality hereof, the following leases:

All leases with tenants covering apartment space or commercial space located on the Property.

The term of this Assignment shall be until the certain note hereinafter referred to as "Note" secured by that certain mortgage on real estate and security agreement hereinafter referred to as "Mortgage" of even date herewith or any extension or renewal thereof, made executed and delivered by the Assignor to

GREENVILLE CO. S. C.

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