

(7) Vendor agrees that Purchaser may give any notices herein provided by posting a written notice in the U.S. Mail; properly stamped and addressed to Vendor at: Rt #3, Box 66, Honea Path, South Carolina 29654

_____ and that when said notice is placed in the mail, Vendor shall have notice thereof.

(8) Should Purchaser desire to exercise this option, it shall notify Vendor in writing of same before the expiration of the time for which this option is granted. To the extent such information has not already been provided to Vendor, if the title commitment report obtained by Purchaser shows the above described property is burdened with restrictions of any kind including, but not limited to, conditions or deed restrictions, which would prevent or limit Purchaser from using said property in the commercial way that Purchaser so intends, or that Vendor does not have good fee simple unencumbered merchantable title, and such as will be insured by the Lawyers Title Insurance Corporation at the usual rates, Purchaser shall at the time of exercise of this option provide a copy of said report to Vendor. If said restriction or title defects are not cured by Vendor within 15 days after receiving written notice of exercise as provided above, then Purchaser shall have no obligation to purchase said property herein described and Vendor shall thereupon return to Purchaser the consideration paid. However, if Vendor has good fee simple unencumbered merchantable title to said property, and such as will be insured by the Lawyers Title Insurance Corporation at the usual rates, the purchase of said property by Purchaser shall be forthwith concluded by Vendor delivering to Purchaser a good and valid warranty deed covering said property with all clauses usual in deeds in this State conveying real estate and by the Purchaser paying to the Vendor the above mentioned purchase price.