

GREENVILLE, S. C.
 AUG 8 3 29 P.M.
 REAL PROPERTY AGREEMENT
 DONNIE S. PERRY
 R.M.C.

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In consideration of such loans and indebtedness as shall be made by or become due to THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twentyone years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and

2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and

3. The property referred to by this agreement is described as follows: ALL that lot of land situate on the East side of Buckingham Road, in the City of Greenville, County of Greenville, State of South Carolina, being known as Lot No. 237, on Plat of Section B of Gower Estates, made by R. K. Campbell, Surveyor, December 1961, and recorded in the RMC Office for Greenville County, South Carolina, in Plat Book "XX", at Pages 36 and 37, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the East side of Buckingham Road at joint front corner of Lots 236 and 237, and runs thence with the line of Lot No. 236, S. 76-02 E., 175.1 feet to an iron pin; thence S. 13-19 W., 78 feet to an iron pin; thence with the line of Lot 236, N. 76-41 W., 175 feet to an iron pin on the East side of Buckingham Road; thence along Buckingham Road, N. 13-19 E., 80 feet to the beginning corner. This is the same property conveyed to the grantor herein by deed of Conyers & Gower, Inc., dated September 24, 1963, recorded in the RMC Office for Greenville County, S. C., in Deed Book 732, Page 267.

That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, on any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Bank and agrees that any judge of jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Donnie Perry James S. Reardon (L. S.)
 Witness Patty O. Addebol Virginia L. Reardon (L. S.)
 Dated at: Greenville, S.C.
8/4/75
 Date

State of South Carolina
 County of Greenville
 Personally appeared before me Gene Perry who, after being duly sworn, says that he saw the within named James S. Reardon & Virginia L. Reardon sign, seal, and as their act and deed deliver the within written instrument of writing, and that deponent with Patty O. Addebol witnesses the execution thereof.
 (Witness)

Subscribed and sworn to before me
 this 4th day of Aug., 1975
Donnie Perry (Witness sign) (re)

Gene Perry
 Notary Public, State of South Carolina
 My Commission Expires 12/16/80 at the will of the Governor
 36:6

RECORDED AUG 8 '75 At 3:29 P.M.

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