option to purchase granted under the provisions of paragraph
14 or 15 of this agreement, the partnership business shall not
terminated but shall continue, as of the effective date of withdrawal.

- 18. Notices. All notices provided for in this agreement shall be sent by registered or certified mail and shall be directed to the parties at the mailing addresses which shall have been filed by each of the parties to this agreement with the executive secretary. Each party to this agreement shall be responsible for maintaining on file with the executive secretary his current mailing address.
- 19. <u>Binding Effect</u>. This agreement shall be binding upon all the parties and their administrators, executors, heirs, legatees, successors, and assigns.
- 20. Applicable Law. This agreement and the rights of the parties hereunder shall be interpreted in accord with the laws of the state of South Carolina.

IN WITNESS WHEREOF, the parties hereto have set their hands and seals the day and year aforesaid.

WITNESSETH:

H. Harold Tarleton, Jr

William M. McMillan

Nick A. Theodore

Thomas E. Macfie

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