

GREENVILLE CO. S. C.  
MAY 22 2 03 PM '75  
DONNIE S. TANKERSLEY  
R.M.C.

1019-150

PURCHASE AND SALE CONTRACT

May 22, 1975

This Contract between Southland Properties, Inc. hereinafter called the Seller, and H. Michael and Glenda C. Kaylor hereinafter called the Purchaser, witnesseth:

That the Seller agrees to sell, and the Purchaser agrees to buy the property hereinafter described for the sum of (\$ 9,750.00 )  
Nine Thousand Seven Hundred Fifty and No/100 Dollars

Sale Price \$ 9,750.00 Amount of Cash \$ 1,000.00

Balance of \$ 8,750.00 to be paid in the following manner:

Cash at closing or by negotiating a new contract which includes the construction of a new home. Interest at an annual rate of 9% shall be due when this contract is closed.

The Seller agrees to convey the property by good warranty deed, free of encumbrances, except none on payment of the purchase price as above provided, subject to existing easements and rights of way. Seller will pay stamps on deed and his pro-rated share of taxes. Purchaser will pay all other closing cost. This contract shall be closed on or before May 22, 1976.  
Description of Property: Lot No. 44 River Downs Subdivision, Greenville County, South Carolina.

This Contract when ratified by the Purchaser-Seller contains the final and entire agreement between the parties hereto and the Seller shall not be bound by any terms, conditions, statements or representations oral or written, not herein contained.

Remarks: Seller agrees to discount the sales price of said lot if Purchaser enters into a contract with Seller for construction of a new home. The discount will be 8% during the first six months, or 5% during the second six months.

In presence of:  
[Signature]  
[Signature]  
[Signature]

SOUTHLAND PROPERTIES, INC.  
By: [Signature]  
Seller

[Signature]  
Purchaser

[Signature]  
Purchaser

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