- (3) To manage, operate, repair, improve, mortgage, develop, and/or lease any real estate held by him;
- (4) To compromise, compound and settle any debt or obligation due to or from him and to reduce the rate of interest on, to extend or otherwise modify, or to foreclose upon default, or otherwise enforce, any such obligation;
- (5) To vote in person or by proxy any stocks or other securities of any corporation, association or trust at any time held by him, or otherwise consent to or request any action on the part of such corporation, association or trust, and give general or special proxies or powers of attorney, with or without power of substitution, and participate in or oppose, in his discretion, reorganizations, recapitalizations, consolidation, mergers and similar transactions with respect to or affecting such securities; to deposit such stocks or other securities in any voting foundation or trust, or with any protective or like committee, or with a Trustee, or with depositories designated hereby, and to exercise any subscription rights and conversion privileges and, generally, to exercise any of the powers of an owner with respect to stocks or to other securities or property comprising the Trust:
- (6) To employ fiscal and other suitable agents and counsel and to pay their reasonable expenses and compensations;
- (7) To register any securities held by him hereunder in the name of the Trust, in his own name or in the name of a nominee, with or without the addition of words indicating that such securities are held in a fiduciary capacity, and hold any securities in bearer form, but the books and records of the Trust shall at all times show that all such investments are part of the Trust. No purchaser upon any sale of securities shall be bound to see to the application of the purchase money or to inquire into the validity, expediency or propriety of such sale;
- (8) To borrow money and given security therefor;
- (9) To make payment in cash or in kind upon any division and distribution of the Trust property, and in connection with such division, to value and appraise any asset and to distribute the same in kind at such appraised value;
- (10) To collect and receipt for income, rents, profits, proceeds of insurance and of sale, and of any other funds or property to which the Trust is entitled, and to pay therefrom all necessary administration expenses and other necessary expenses, charges and other items which are necessary or appropriate in the operation and maintenance of principal assets, including taxes, insurance premiums, and the cost of repairs, replacement, additions and improvements; and
- (11) To determine what constitutes principal and