

such securities or other property, real or personal, as it shall determine, irrespective of the fact that such investments might not be of the nature prescribed by the laws of the State of South Carolina as legal investments for trustees, and generally, to manage, care for and control the same with all powers necessary or convenient for such purposes.

Without in any way limiting the generality of the foregoing, the Trustee shall have the following powers:

- A. To purchase or otherwise acquire and to retain, whether originally a part of the trust estate or subsequently acquired, any and all stocks, bonds, notes, or other securities, or any variety of real or personal property, including stocks or interests in investment trusts and common trust funds, as it may deem advisable, whether or not such investments be of the character permissible for investments by fiduciaries. Investments need not be diversified and may be made or retained with a view to a possible increase in value. The Trustee may at any time render liquid the trust estate, in whole or in part, and hold cash or readily marketable securities of little or no yield for such period as it may deem advisable.
- B. To sell, mortgage, transfer, exchange, convert or otherwise dispose of, or grant options with respect to, any and all property at any time forming a part of the trust estate, in such manner, at such time or times, for such purposes, for such prices and upon such terms, credits and conditions as it may deem advisable.
- C. To borrow money for any purposes connected with the protection, preservation or improvement of the trust estate whenever in its judgment deemed advisable, and as security to mortgage or pledge any real or personal property forming a part of the trust estate upon such terms and conditions as it may deem advisable.
- D. To vote in person or by general or limited proxy with respect to any shares of stock or other securities held by it; to consent, directly, or through a committee or other agent, to the re-organization, consolidation, merger, dissolution, or liquidation of any corporation in which the trust may have any interest, or to the sale, lease, pledge, or mortgage of any property by or to any such corporation; and to make any payments and to take any steps which it may deem necessary or proper to enable it to obtain the benefits of any such transaction.
- E. To hold investments in the name of a nominee.
- F. To pay, compromise, compound, adjust, submit to arbitration, sell, or release any claims or demands of the trust against others or of others against the trust on such terms as it may deem advisable, including the acceptance of deeds of real property in satisfaction of bonds and mortgages and to make any payments in connection therewith which it may deem advisable.
- G. To make distribution of the principal and income of the trust estate in kind and to cause any share to be composed of cash, property, or undivided fractional shares in property, different in kind from any other share.

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