Interlocutory Judgment of Dissolution of Marriage

In the event Respondent Husband fails to make any said annual installment payment for a period of sixty (60) days from the annual due date of January 1, the entire unpaid balance shall automatically and immediately become due, owing, and payable and shall bear interest at the legal rate.

As security for the payment of Petitioner Wife's interest in the community property and any attorneys' fees and costs awarded to FOURT & SCHECHTER, Wife's attorneys in this action, a lien in imposed on the following items of Respondent Husband's separate property:

- 1. All outstanding shares of capital stock of Respondent PLAZA MARINA COMMERCIAL CORPORATION, which stock is presently escrowed at the Bank of America, Ventura Branch. All of said outstanding stock is owned and stands in the name of Respondent Husband. So long as Respondent Husband is indebted to Petitioner Wife and/or Petitioner's attorneys for any sums ordered payable in this action (i.e., division of community property, attorneys' fees and costs) Respondent Husband shall not allow, permit, or authorize the withdrawal of all or any of said corporate stock from the present escrow at Bank of America, Ventura Branch. Respondent Husband, as the owner and sole shareholder of record of all outstanding capital stock of Respondent Corporation and as President and Director of said corporation shall, directly and immediately, require and compel Respondent PLAZA MARINA COMMERCIAL CORPORATION to do all of the following acts:
- a. Maintain and preserve all rights, franchises, and other authority adequate for the conduct of its business; maintain its properties, equipment and facilities in good order and repair; conduct its business in an orderly manner without voluntary interruption and preserve its corporate existence.
- b. Maintain public liability, property damage and workmen's compensation insurance and insurance on all its insurable property against fire and other hazards with responsible insurance carriers to the extent usually maintained by similar businesses.
- c. Pay and discharge, before the same becomes delinquent and before penalties accrue thereon, all taxes, assessments and governmental charges upon or against it or any of its properties, and all its other liabilities at any time existing, except to the extent and so long as:
- (1) The same are being contested in good faith and by appropriate proceedings in such manner as not to cause any materially adverse effect upon its financial condition or the loss of any right of redemption from any sale hereunder; and
- (2) It shall have set aside on its books reserves (segregated to the extent required by generally accepted accounting practice) deemed by it adequate with respect thereto.
- d. Maintain a tangible net worth (meaning the excess of all assets, excluding any value for good will, trademarks, patents, copyrights, leaseholds, organization expense and other similar intangible items, over its liabilities) of not less than the amount due and owing to Petitioner and her attorneys, all as computed and determined in accordance with generally accepted accounting principles on the basis

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