- (a) Advance such funds to the Partnership and the amount advanced shall be a loan from each Partner advancing such funds to the defaulting Partner. Such loan shall bear interest at the rate of eight (8%) per cent per annum from the date so advanced until paid.
- (b) If said loan, together with interest thereon, has not been repaid within thirty (30) days from the date of said advancement, then and in that event, any Partner or Partners who advanced such funds in accordance with the provision may purchase the non-contributing Partner's interest in the Partnership at an amount which shall be the aggregate amount of all capital and advances of the defaulting Partner in the Partnership, reduced by the aggregate amount of all sums owed by the Partner to the Partnership. Each non-defaulting Partner shall have the right to purchase the defaulting Partner's interest in the Partnership in the proportion that the non-defaulting Partner's interest in the profits and losses of the Partnership bears the total of such interest of all non-defaulting Partners electing to purchase said defaulting Partner's interest. Any and all reasonable costs incurred by the purchasing Partners in connection with purchasing the defaulting Partner's interest shall be borne by the withdrawing Partner.
- (c) In the event no Partner or Partners wish to lend a defaulting Partner funds as provided in sub-paragraph (a) hereof, then said non-defaulting Partners may, at their option, purchase the non-contributing Partner's interest in the Partnership at an amount which shall be the aggregate amount of all capital and advances of the defaulting Partner in the Partnership reduced by the aggregate amount of all sums owed by the Partner to the Partnership. Any and all reasonable costs incurred by the purchasing Partners in connection with purchasing the defaulting Partner's interest shall be borne by the withdrawing Partner.
- dissolution of the Partnership, but the surviving Partners shall have the right to continue the Partnership business. In the event of the death of a Partner, the heirs, legatees or successor in interest (as the case may be) of that Partner shall become a Transferee of the interest of that Partner and be entitled to all further distributions on account of the

5